



Republic of the Philippines
 Clark International Airport Corporation
 Corporate Office Building, Civil Aviation Complex, Clark Freeport Zone
 Tel. No. (045) 599-2888 / Fax No. (045) 599-2888 local 181

SUPPLEMENTAL/BID BULLETIN NO. 1

This Supplemental/Bid Bulletin is issued to modify, amend or clarify items in the issued Bidding Documents for the CIAC Group Life Insurance (re-bid).

I. The following questions were submitted by GTS Insurance Brokers, Inc. last September 15, 2009:

Item	Queries	Remarks
1	<p>Section II-Instruction to Bidders</p> <p>a. On Item 5.4 Joint Venture Agreement (JVA) The sample form in the bidding documents issued during the first bidding does not cover all the points mentioned in bid documents page 7 section 5.4 b, d and e?</p> <p>Can we amend the JVA to reflect the broker-insurer relationship because a broker does not incur any liabilities? Instead a broker acts as a conduit.</p> <p>b. On Item 5.4 (b) Special Power of Attorney May we name GTS as the partner-in-charge or should there be a specific person assigned from GTS?</p>	<p>For the purpose of this bidding, a new format for the Joint Venture Agreement (JVA) is hereby issued. All prospective bidders are required to use the said format.</p> <p>No. As far as CIAC is concerned, the broker and insurer shall be jointly and severally liable.</p> <p>If GTS shall be the authorized partner-in-charge, a specific person or representative from GTS shall be assigned. The authorization shall be in the form of a special power of attorney signed by legally authorized signatories of all the partners.</p>
2	<p>Section VII. Technical Specification under II- Scope of Service</p> <p>a. On Item 2.a. Basic Life- Is the suicide coverage applicable to newly enrolled employees?</p> <p>b. On Item 2.b Living Crisis Benefit- Are we going to specify the life expectancy period, i.e. 6 months, 1 year?</p> <p>c. On Item 2.c Total and Permanent Disability Benefit Rider (TPD)- Will this be in the form of a monthly pension or lump sum benefit?</p> <p>d. On Item 2.f Burial assistance benefit of Php 30,000.00- Will this be deducted from the life insurance proceeds?</p>	<p>Yes, it applies across all enrolled members.</p> <p>Life expectancy does not apply.</p> <p>It shall be in the form of a lump sum benefit.</p> <p>No, it is separate from all other life insurance claims.</p>

	<p>e. On Item 2.g Premium surplus distribution upon expiration of the policy agreement- May we extend the period to 60 days after the expiration of the policy? The additional days are needed ensure that there will be no claim, especially for those employees who resigned prior to the expiration of the policy and are entitled to a 30 day conversion privilege.</p> <p>f. On Item 2.h Hospital Income benefit rider- Will the benefit start on the first day of confinement? Will the benefit apply for hospital confinement due to a pre-existing medical condition? What is the maximum number of days for this benefit?</p>	<p>Thirty one (31) days is sufficient to cover the conversion period.</p> <p>Hospitalization benefit starts on the first day of confinement. Yes, it also applies to pre-existing medical condition. Maximum number of days is 365 days.</p>
3	<p>Section VII. III. General Provisions On Item 11. Monthly extension- will there be maximum number of months?</p>	<p>Maximum of 12 months extension.</p>
4	<p>Regarding the premium payment within 30 days upon the receipt of Notice to Proceed- when will be the expected premium payment of CIAC to the winning bidder, is it after the project has been awarded.</p>	<p>Payment of premium may be processed 30 days upon receipt of Notice to Proceed provided that all documentations and conditions have been met.</p>
5	<p>Section VII-Statement of Compliance</p> <p>a. On Item 16 (a) Shall we edit this to reflect change in III. General Provisions No. 1 (page 51) which states "CIAC has the right to return any bid not in accordance with Section 14 Reservation Clause of R.A. 9184 and its Implementing Rules and Regulations"</p> <p>b. On Item 16 (j) Can this be deleted since it is the same as no. 15 (page 56)</p>	<p>Page 51, item no. 1 under General Provisions and Page 56, item 16 (a) shall read as follows " CIAC has the right to return any bid not in accordance with Section 41 Reservation Clause of the Republic Act No. 9184 and its Implementing Rules and Regulations.</p> <p>Page 56, item 16 (j) is hereby deleted.</p>
6	<p>Date of Documents (e.g. Certificate of Cash Deposit Certificate, Form of Bid Security, etc.) Is it acceptable for the documents to reflect a date prior to the pre-bidding conference schedule?</p>	<p>No, because problems might be encountered regarding the validity of the document. Documents such as Cash Deposit Certificate has a validity period of 120 calendar days from the date of issuance while bid securities shall be valid for a maximum period 120 days from the opening of bids.</p>
7	<p>Sample Forms and Final Set of Bidding Documents. There were no sample forms attached in the bidding documents we purchased from the BAC. When can we get a copy of this as well as the final set of bid documents?</p>	<p>The revised bidding documents and sample forms shall be issued on September 18, 2009.</p>

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For the guidance and information of all concerned.

HILARION RITCHE D. NACPIL

Vice-Chairman, BAC

Received by:

Name and Signature of the Representative

Name of Company

JOINT VENTURE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That this JOINT VENTURE AGREEMENT is entered into by and between: _____,
of legal age, (civil status) , owner/proprietor of _____ and a
resident of _____.

- and -

_____, of legal age, (civil status), owner/proprietor of _____ a resident of _____.

That both parties agree to join together their capital, manpower, equipment, and other resources and efforts to enable the Joint Venture to participate in the Eligibility Check, Bidding and Undertaking of the hereunder stated Contract of the **Clark International Airport Corporation**.

NAME OF PROJECT

CONTRACT AMOUNT

That both parties agree to be jointly and severally liable for the their participation in the Eligibility Check, Bidding and Undertaking of the said contract.

That both parties agree that _____ and/or _____ shall be the Official Representative of the Joint Venture, and are granted full power and authority to do, execute and perform any and all acts necessary and/or to represent the Joint Venture in the Eligibility Check, Bidding and Undertaking of the said contract, as fully and effectively and the Joint Venture may do and if personally present with full power of substitution and revocation.

That this Joint Venture Agreement shall remain in effect only for the above stated Contracts until terminated by both parties.

Done this _____ day of _____, in the year of our Lord _____.

ACKNOWLEDGMENT

SUBSCRIBED AND SWORN TO before me this _____, day of _____, 20__ affiant exhibiting to me his/her Community Tax Certificate No. _____ issued on _____ at _____, Philippines.

(Notary Public)

Until _____
PTR No. _____
Date _____
Place _____
TIN _____

Doc. No. _____
Page No. _____
Book No. _____
Series of _____